TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1750 – HB 1798

March 13, 2018

SUMMARY OF ORIGINAL BILL: Requires applications for initial registration of low speed vehicles to include the manufacturer's certificate of origin indicating the vehicle's compliance with federal requirements for low speed vehicles. Prohibits initial registration of low speed vehicles if certificate of origin is not submitted.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenue – \$400/Highway Fund Not Significant/General Fund

Decrease Local Revenue – \$1,100

SUMMARY OF AMENDMENT (014096): Deletes language in the original bill that required a manufacturer's certificate of origin in order to apply for an initial registration for a low speed vehicle, and instead requires the 17-digit vehicle identification number (VIN) for the vehicle when applying for an initial registration.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- Requiring the VIN on an application for initial registration for low speed vehicles will not significantly impact the number of vehicle registrations.
- Passage of this legislation will not result in a significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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